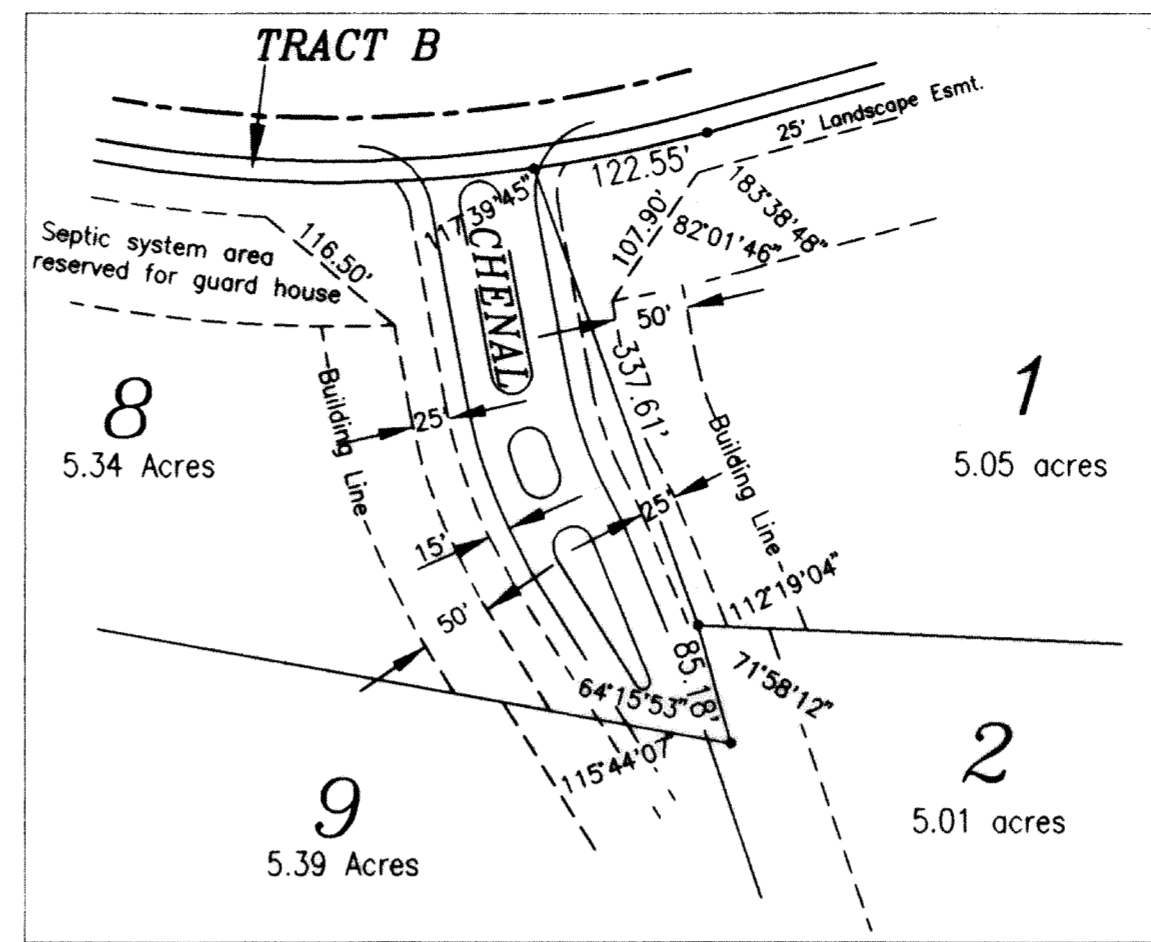
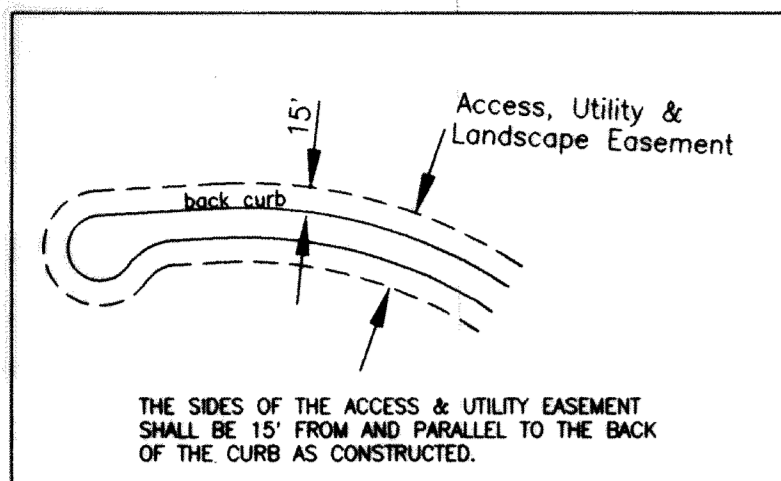


Scale 1" = 200 ft



CERTIFICATE OF OWNER

WE, THE UNDERSIGNED, OWNERS OF THE REAL ESTATE, SHOWN AND DESCRIBED HEREIN, DO HEREBY CERTIFY THAT WE HAVE LAID OFF, PLATTED, AND SUBDIVIDED, AND DO HEREBY LAY OFF, PLAT, AND SUBDIVIDE SAID REAL ESTATE IN ACCORDANCE WITH THIS PLAT.

5/8/98 DATE OF EXECUTION

D.R. PAGE

INSTRUMENT NO.

CERTIFICATE OF SURVEYING ACCURACY

I, PAUL M. WHITE, HEREBY CERTIFY THAT THIS PLAT CORRECTLY REPRESENTS A BOUNDARY SURVEY MADE OR VERIFIED BY ME. ALL MONUMENTS REQUIRED ACTUALLY EXIST AND ARE CORRECTLY SHOWN HEREON.

5-8-98 DATE OF EXECUTION

PAUL M. WHITE REGISTERED LAND SURVEYOR NO. 1281, ARKANSAS



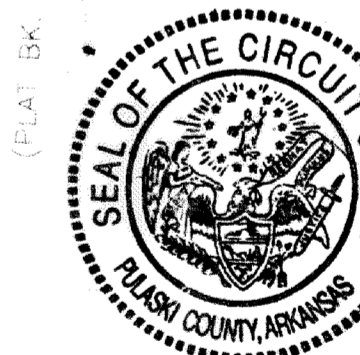
GENERAL NOTES:

- 1. 1/2" IRON PINS WERE SET AT ALL LOT CORNERS
2. ALL EASEMENTS SHOWN ARE TO BE USED FOR PUBLIC ACCESS, DRAINAGE, AND/OR UTILITIES.
3. DISTANCES SHOWN ALONG CURVES ARE CHORD DISTANCES.
4. TRACT B IS TO BE SET ASIDE TO PROTECT THE VEGETATIVE CANOPY ALONG KANIS ROAD.
5. ERROR OF CLOSURE: EXCEEDS 1:50,000

CERTIFICATE OF RECORDING

THIS DOCUMENT, NUMBER 98 034755, FILED FOR RECORD 5-8-98, IN PLAT BOOK F, PAGE 149.

CAROLYN STALEY, Circuit County Clerk & Recorder



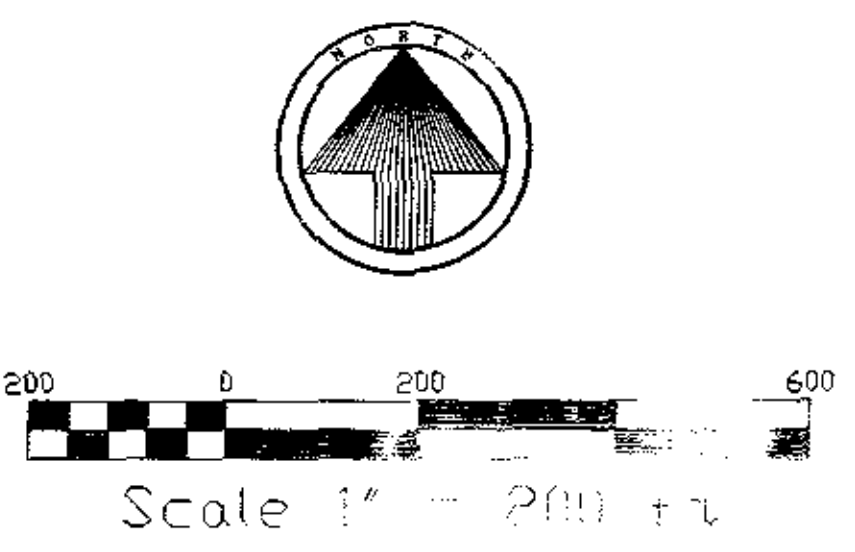
LOTS 1-41, 47, 48, 50 & TRACTS A & B
CHENAL DOWNS
A SUBDIVISION OF PARTS OF
SECTIONS 3, T-1-N, R-14-W
AND SECTION 34, T-2-N, R-14-W
PULASKI COUNTY, ARKANSAS
MAY 1, 1998

WHITE-DATERS & ASSOCIATES, INC.
CIVIL ENGINEERING, LAND PLANNING & DEVELOPMENT, SURVEYING
401 VICTORY STREET LITTLE ROCK, ARKANSAS 72201

PART OF THE NE1/4, PART OF THE NW1/4, AND PART OF THE NE1/4 SE1/4, SECTION 3, T-1-N, R-14-W AND PART OF THE SW1/4 SE1/4 AND SE1/4 SW1/4, SECTION 34, T-2-N, R-14-W, PULASKI COUNTY, ARKANSAS BEING MORE PARTICULARLY DESCRIBED AS: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 3; THENCE S03°03'27"W ALONG THE EAST LINE OF SAID SECTION 3, 124.51' FT. TO THE CENTERLINE OF KANIS ROAD AND THE POINT OF BEGINNING; THENCE S03°03'27"W ALONG SAID EAST LINE AND THE WEST LINE OF IRON HORSE ESTATES, AN ADDITION TO PULASKI COUNTY, ARKANSAS 2569.26 FT. TO THE NORTHEAST CORNER OF SAID NE1/4 SE1/4 AND THE SOUTHWEST CORNER OF SAID IRON HORSE ESTATES; THENCE S02°07'50"W ALONG THE EAST LINE OF SAID NE1/4 SE1/4, 52.97' FT.; THENCE N88°46'01"W, 655.07' FT.; THENCE N02°12'45"E, 335.41' FT.; THENCE N14°42'48"W, 92.73' FT.; THENCE S88°46'40"W, 512.59' FT.; THENCE N45°07'20"W, 289.20' FT.; THENCE N32°29'27"W, 223.07' FT.; THENCE S87°55'54"W, 275.69' FT.; THENCE N65°27'44"W, 350.76' FT.; THENCE N66°55'04"W, 645.76' FT.; THENCE N21°48'22"E, 189.38' FT.; THENCE N67°06'05"W, 331.21' FT.; THENCE N23°36'59"E, 106.17' FT.; THENCE N42°04'42"W, 366.17' FT.; THENCE N84°05'00"W, 352.34' FT.; THENCE S83°07'12"W, 348.27' FT.; THENCE S31°29'47"W, 421.33' FT. TO A POINT ON THE SOUTH LINE OF THE NW1/4 NW1/4, SAID SECTION 3; THENCE N87°07'48"W ALONG THE SOUTH LINE OF SAID NW1/4 NW1/4, 868.92' FT. TO THE SOUTHWEST CORNER THEREOF; THENCE N02°05'32"E ALONG THE WEST LINE OF SAID NW1/4 NW1/4, 1363.09' FT. TO THE NORTHWEST CORNER THEREOF; THENCE S87°26'11"E ALONG THE NORTH LINE OF SAID NW1/4 NW1/4, 756.62' FT. TO THE SOUTHWEST CORNER OF THE SE1/4 SW1/4, SAID SECTION 34; THENCE N02°02'00"E ALONG THE WEST LINE OF SAID SE1/4 SW1/4, 1285.84' FT. TO A POINT ON THE CENTERLINE OF SAID KANIS ROAD; THENCE EASTERLY ALONG SAID CENTERLINE OF KANIS ROAD; THE FOLLOWING: S49°31'51"E, 141.57' FT.; THENCE ALONG THE ARC OF A 721.78' FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF S62°30'25"E, 324.15' FT.; THENCE S75°28'59"E, 106.88' FT.; THENCE ALONG THE ARC OF A 6561.67' FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S73°30'42"E, 451.49' FT.; THENCE S71°32'24"E, 150.09' FT.; THENCE ALONG THE ARC OF A 6561.67' FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S69°11'30"E, 537.71' FT.; THENCE S66°50'37"E, 96.27' FT.; THENCE ALONG THE ARC OF A 6561.67' FT. RADIUS CURVE TO THE RIGHT, A CHORD BEARING AND DISTANCE OF S60°32'44"E, 143.96' FT.; THENCE S54°14'52"E, 1389.24' FT.; THENCE ALONG THE ARC OF A 918.63' FT. RADIUS CURVE TO THE LEFT, A CHORD BEARING AND DISTANCE OF S79°50'58"E, 793.90' FT.; THENCE N74°32'56"E, 520.48' FT. TO THE POINT OF BEGINNING, CONTAINING 238.08 ACRES MORE OR LESS.

LESS AND EXCEPT THE NORTH 30.0 FT. PARALLEL WITH KANIS ROAD FOR RIGHT-OF-WAY.

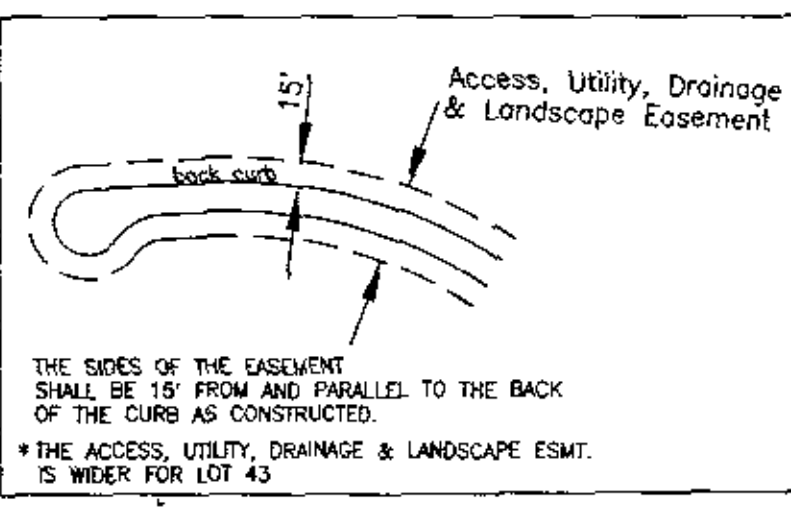
BENCHMARK-Chiseled square in center of headwall, located 200' northeast of the southwest corner Lot # 21, south of road (elevation 533.86)



CERTIFICATE OF SURVEYING
 I, PAUL M. WHITE, HEREBY CERTIFY THAT THIS PLAT CORRECTLY REPRESENTS A BOUNDARY SURVEY MADE OR VERIFIED BY ME. ALL MONUMENTS REQUIRED ACTUALLY EXIST AND ARE CORRECTLY SHOWN HEREON.
 11/14/00
 DATE OF EXECUTION
 PAUL M. WHITE
 REGISTERED LAND SURVEYOR
 NO. 1281, ARKANSAS

WE, THE UNDERSIGNED, OWNERS OF THE REAL ESTATE, SHOWN AND DESCRIBED HEREIN, DO HEREBY CERTIFY THAT WE HAVE LAID OFF, PLATTED AND SUBDIVIDED, AND DO LAY OFF, PLAT, AND SUBDIVIDE SAID ESTATE IN ACCORDANCE WITH THE
 11/14/00
 DATE OF EXECUTION
 DELTIC TIMBER CO.
 11/14/00

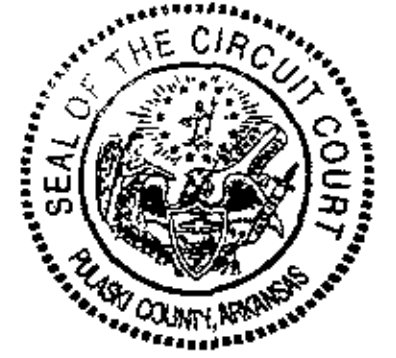
D.R. _____ PAGE _____
 INSTRUMENT NO. _____



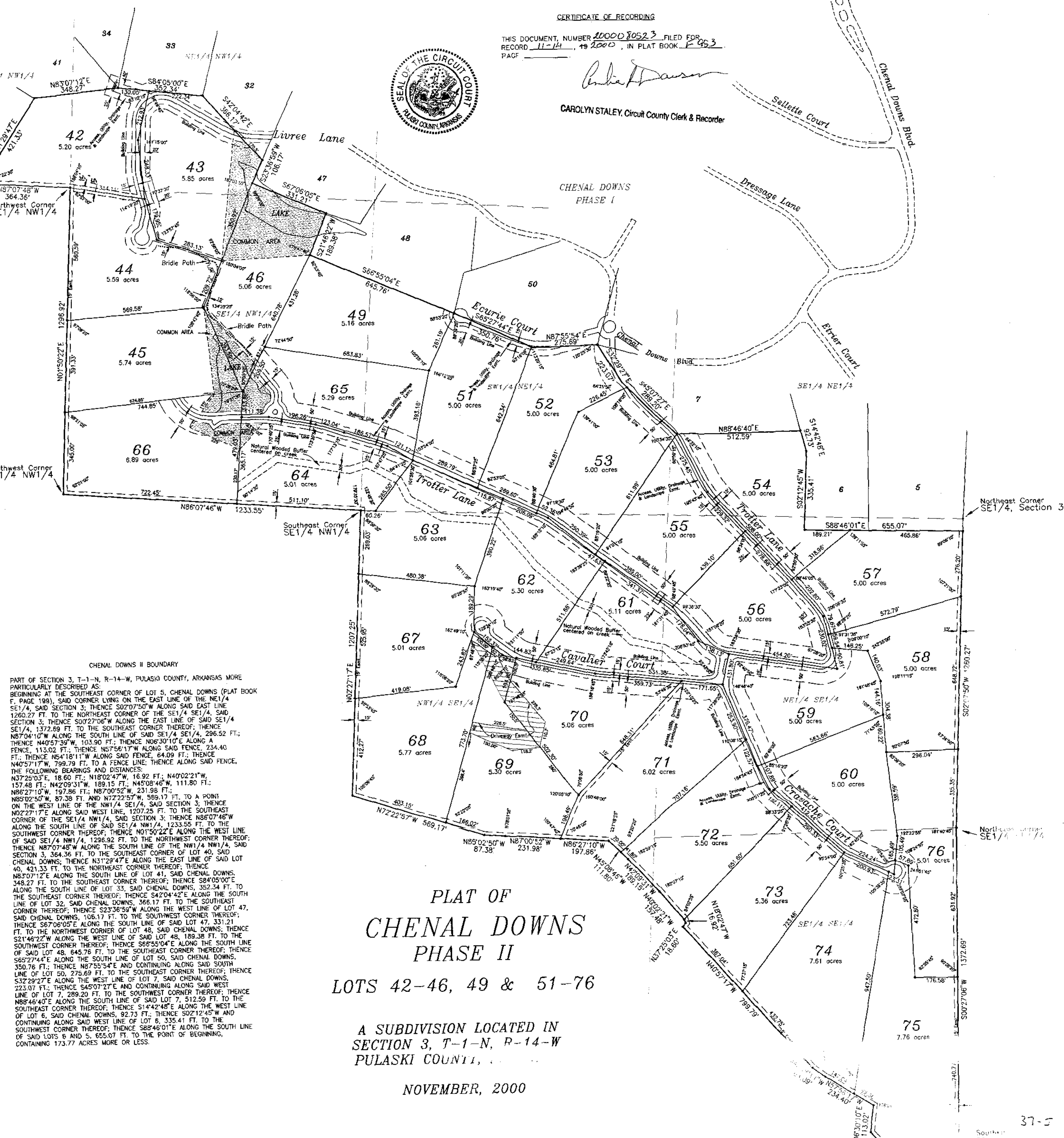
THIS NOTE APPLIES TO LOTS 61, 62, 63, & 64:
 THE MINIMUM FINISHED FLOOR ELEVATION SHALL BE 5' ABOVE THE NATURAL CREEK FLOWLINE AT THE UPSTREAM END OF THE STRUCTURE.

- GENERAL NOTES:
- 1/2" IRON PINS WERE SET AT ALL LOT CORNERS
 - ALL EASEMENTS SHOWN ARE TO BE USED FOR PUBLIC ACCESS, DRAINAGE, AND/OR UTILITIES.
 - DISTANCES SHOWN ALONG CURVES ARE CHORD DISTANCES.
 - ERROR OF CLOSURE: EXCEEDS 1:50,000

CERTIFICATE OF RECORDING
 THIS DOCUMENT, NUMBER 2000 80523 FILED FOR RECORD 11-14-00, IN PLAT BOOK F 953 PAGE _____



CAROLYN STALEY, Circuit County Clerk & Recorder



PART OF SECTION 3, T-1-N, R-14-W, PULASKI COUNTY, ARKANSAS MORE PARTICULARLY DESCRIBED AS:
 BEGINNING AT THE SOUTHWEST CORNER OF LOT 5, CHENAL DOWNS (PLAT BOOK F, PAGE 198), SAID CORNER LYING ON THE EAST LINE OF THE NE1/4 SE1/4, SAID SECTION 3; THENCE S0207°50'W ALONG SAID EAST LINE 1260.27 FT. TO THE NORTHEAST CORNER OF THE SE1/4 SE1/4, SAID SECTION 3; THENCE S027°08'W ALONG THE EAST LINE OF SAID SE1/4 SE1/4, 1372.69 FT. TO THE SOUTHEAST CORNER THEREOF; THENCE N87°04'10"W ALONG THE SOUTH LINE OF SAID SE1/4 SE1/4, 296.52 FT.; THENCE N40°57'39"W, 103.90 FT.; THENCE N06°30'10"E ALONG A FENCE, 113.02 FT.; THENCE N57°56'17"W ALONG SAID FENCE, 734.40 FT.; THENCE N54°18'11"W ALONG SAID FENCE, 64.09 FT.; THENCE N40°57'17"W, 799.79 FT. TO A FENCE LINE; THENCE ALONG SAID FENCE, THE FOLLOWING BEARINGS AND DISTANCES:
 N37°25'03"E, 18.60 FT.; N18°02'47"W, 16.92 FT.; N40°02'21"W, 157.48 FT.; N42°09'31"W, 189.15 FT.; N45°08'46"W, 111.80 FT.; N86°27'10"W, 197.86 FT.; N87°00'52"W, 231.98 FT.; N85°02'50"W, 87.39 FT. AND N72°22'57"W, 599.17 FT. TO A POINT ON THE WEST LINE OF THE NW1/4 SE1/4, SAID SECTION 3; THENCE N02°27'17"E ALONG SAID WEST LINE, 1207.25 FT. TO THE SOUTHWEST CORNER OF THE SE1/4 NW1/4, SAID SECTION 3; THENCE N85°07'46"W ALONG THE SOUTH LINE OF SAID SE1/4 NW1/4, 1233.55 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE N01°50'22"E ALONG THE WEST LINE OF SAID SE1/4 NW1/4, 1236.92 FT. TO THE NORTHWEST CORNER THEREOF; THENCE N87°07'48"W ALONG THE SOUTH LINE OF THE NW1/4 NW1/4, SAID SECTION 3, 364.36 FT. TO THE SOUTHWEST CORNER OF LOT 40, SAID CHENAL DOWNS; THENCE N31°29'47"E ALONG THE EAST LINE OF SAID LOT 40, 421.33 FT. TO THE NORTHEAST CORNER THEREOF; THENCE N87°07'12"E ALONG THE SOUTH LINE OF LOT 41, SAID CHENAL DOWNS, 348.27 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S84°05'00"E ALONG THE SOUTH LINE OF LOT 33, SAID CHENAL DOWNS, 352.34 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S42°04'42"E ALONG THE SOUTH LINE OF LOT 32, SAID CHENAL DOWNS, 366.17 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S23°36'59"W ALONG THE WEST LINE OF LOT 47, SAID CHENAL DOWNS, 106.17 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S67°06'05"E ALONG THE SOUTH LINE OF SAID LOT 47, 331.21 FT. TO THE NORTHWEST CORNER OF LOT 48, SAID CHENAL DOWNS; THENCE S21°46'22"W ALONG THE WEST LINE OF SAID LOT 48, 189.38 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S66°55'04"E ALONG THE SOUTH LINE OF SAID LOT 48, 645.76 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S65°27'44"E ALONG THE SOUTH LINE OF LOT 50, SAID CHENAL DOWNS, 550.76 FT.; THENCE N87°55'54"E AND CONTINUING ALONG SAID SOUTH LINE OF LOT 50, 275.69 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S32°29'27"E ALONG THE WEST LINE OF LOT 7, SAID CHENAL DOWNS, 223.07 FT.; THENCE S45°07'27"E AND CONTINUING ALONG SAID WEST LINE OF LOT 7, 289.20 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE N88°46'40"E ALONG THE SOUTH LINE OF SAID LOT 7, 512.59 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S14°42'48"E ALONG THE WEST LINE OF LOT 6, SAID CHENAL DOWNS, 92.73 FT.; THENCE S02°12'45"W AND CONTINUING ALONG SAID WEST LINE OF LOT 6, 335.41 FT. TO THE SOUTHWEST CORNER THEREOF; THENCE S88°46'01"E ALONG THE SOUTH LINE OF SAID LOTS 6 AND 5, 655.07 FT. TO THE POINT OF BEGINNING, CONTAINING 173.77 ACRES MORE OR LESS.

PLAT OF
 CHENAL DOWNS
 PHASE II
 LOTS 42-46, 49 & 51-76
 A SUBDIVISION LOCATED IN
 SECTION 3, T-1-N, R-14-W
 PULASKI COUNTY,
 NOVEMBER, 2000